# CUPERTINO COIN PRESS

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PO Box 448, Cupertino, CA 95015-0448



# Upcoming Meetings & Events

- Friday, May 14
   Online General Meeting
   Speaker: Don Pa. on "More
   Collectible Slabs"
- Wednesday, May 19
   Online Board Meeting
- Friday, June 11
   Online General Meeting
   Other Hobbies Night
- Sunday, June 13
   1pm
   Meeting in the Park!
   Jollyman Park in Cupertino
- Wednesday, June 16
   Online Board Meeting

Cupertino Coin Club would meet at St Joseph of Cupertino Catholic Church but currently meets online with all meetings starting at 7:30 pm. Meetings feature show & tell, speaker or presentation, and a drawing.

### Guests & youth are welcome!!

Email cupertinocoinclub@gmail. com for login information.

#### Join the May Meeting!

Editor: Allison Paker

Our May meeting will be this Friday with Don Pa. doing a presentation on "More Collectible Slabs". Be sure to sign up for show and tell! Below are the meeting login details:

Join Zoom Meeting REDACTED

Password: REDACTED

Dial-In Only
+REDACTED (San Jose)

Meeting ID: REDACTED

#### **Two General Meetings in June!**

You read that correctly- we'll be having two general meetings in June. The first will be online at the usual day and time of 7:30 pm on the second Friday. The topic will be Other Hobbies Night. The second meeting will be two days later on Sunday, June 13 in Jollyman Park, which is located at 1000 S Stelling Road in Cupertino. We will be having social hour and lunch starting at 1pm. You'll need to bring your own food and a camp chair. Please also wear a mask even if vaccinated. At about 2pm, we'll start the program with an auction plus handing out prizes won over this past year and the President's thank you gifts from the banquet. If you are a new member, you'll receive your membership card. This should be a fun time finally seeing our fellow club members in person after so many months apart!

# Tax Considerations for Precious Medals and Coin Collections

We received the following information over club email and are sharing if you are interested:

BullionMax LP has put together some valuable information regarding tax considerations regarding precious metals and coin collections. They have spent the time interviewing lawyers and specialists to put together a definitive resource on the topic

that you can read and make sense of. You'll find it at https://bullionmax.com/tax-precious-metals-coin-collections. Using the resource they put together, combined with the latest tax update from the IRS (https://www.irs.gov/newsroom/irs-provides-tax-inflation-adjustments-for-tax-year-2021) would give you a really clear picture of the tax implications of your coin collections.

#### There's Still Time to Pay Your Dues!

But be sure to do so very soon to keep your club privileges. Dues are only \$5 for adults and \$1 for youth. You can send in a check to our PO Box listed in the masthead. To pay by PayPal, please contact the Club President at cupertinocoinclub@gmail. com for instructions.

#### **Happy Birthday!**

Happy birthday cheers go to our May birthday members. Happy Birthday, Don Ba., Granville G V, Joe M., Scott Griffin, Carrie Ann K., R J Ad., Kai W., Katherine R., Howard W., Chris A., Paul L., Noah L., Max J., and Jonas D.!!!

#### 2021 Morgan & Peace Dollars

The 2021 Morgan and Peace Dollars Program honors two anniversaries in the history of American coinage—the 100th anniversary of the last minting of the Morgan Dollar and the 100th anniversary of the first minting of the Peace Dollar. At the time of their mintage, the Morgan



Dollar represented America as a developing nation, while the Peace Dollar was commissioned and struck as a tribute to peace after World War I.

The complete 2021 Morgan and Peace Dollars Program includes six coins. The Peace Dollar will have one issue. The Morgan Dollar will have five- a CC privy mark, an O privy mark, a no mint mark, an S mint mark, and a D mint mark. The first three Morgans listed are all minted in Philadelphia. Each coin features the original 1921 designs struck in 99.9% fine silver with an uncirculated finish.

This program is available for pre-order starting May 24, but the coins will not ship until October and November. Each coin will cost \$85. The Morgans have a production limit of 175,000 while the Peace Dollar have a limit of 200.000. Both have a household order limit of 10.

# Prices from May 9, 2021

Gold: \$1829.50/troy ounce
Silver: \$27.68/troy ounce
Platinum: \$1253.00/troy ounce
Palladium: \$2850.00/troy ounce
Copper: \$4.6330/pound
Australian dollar=US\$0.7840
Canadian dollar=US\$0.8247
British pound=US\$1.4027
Euro=US\$1.2160
Swiss franc=US\$1.1096
100 Japanese yen=US\$0.92

# Recent & Upcoming Mint Releases!

10 Mexican pesos=US\$0.502

- May 3- William Henry Harrison
   Presidential Silver Medal
- May 11- Kennedy 2021 Half Dollar- 200 Coin Bag or 2-Roll Set
- May 13- American Buffalo 2021 One Ounce Gold Proof Coin
- May 24- Morgan 2021 Silver Dollar with CC Privy Mark; Morgan 2021 Silver Dollar with O Privy Mark
- June 1- Morgan 2021 Silver Dollar with (D) Mint Mark;
   Morgan 2021 Silver Dollar with (S) Mint Mark
- June 7- Morgan 2021 Silver Dollar; Peace 2021 Silver Dollar
- June 15- American Innovation
   \$1 Coin 2021 Rolls and Bags New Hampshire

Dates are subject to change

#### Minutes from the Online General Meeting on April 9, 2021 by: Lyle Okamoto

- tonight. Gran G. IV was our moderator.
- Club President Suzanne Tr. called our April Zoom general meeting to order at 7:34 p.m. and welcomed everyone. There were 24 people in Tell. There were ten presenters, attendance, including one guest.
- Announcements followed. Don Pa. announced the ANA eLearning Academy which was free to register Nevada State Railroad Museum online. Don also mentioned the website of the Royal Oak Mint was not maintained and the owner, seller Ron777, was getting up in age c) Matthew M.- 1964 50¢ from his and had interesting stuff for sale.
- Lyle Okamoto announced the upcoming coin shows, including John Ward's Fresno Coin Show on Saturday and Sunday, April 17-18, 2021, and Bill Green's South Bay/ Sunnyvale Coin Show on Friday and note from Peppermill Casino Saturday, June 25-26, 2021. Lyle noted that the June Long Beach Expo was canceled.
- President Suzanne Tr. asked everyone to put their Show and Tells in the chatbox for Harold W. to introduce. Suzanne announced Scott Griffin's SF International Numismatic Bourse in South San Francisco on Saturday, May 1, 2021. h) Jonas D.- ancient coin from the Suzanne noted that guest speakers for 2021 were needed for July, September and December.

- We had a Zoom video conference
   Ken B. said that he had two tables at the Fresno Coin Show.
  - We wished Happy Birthday to our April birthday members. None were in attendance.
  - Harold W. introduced Show and including:
  - a) Suzanne Tr.- Emile M. invited them to East Truckee, visit to b) Emile M.- Carson City 150th anniversary medal struck on Coin Press No. 1
  - mom's bank, Mercury and 1964 dimes at Coin Star machine (Mom's Vice President: Suzanne Tr. find, she almost left them at the machine because she thought they were foreign coins)
  - d) Alex Tr.- Series 2017 \$1 FRN star e) Mike W.- Coin Star finds f) Ken B.- Secaucus, NJ, Exit 15 on New Jersey Turnpike, 1933 Depression scrip \$25 tax anticipation note printed by E.A. Wright in Pennsylvania, hole canceled
  - g) Don Pa.- Christa McAuliffe commemorative silver dollar British Museum for \$35 i) Keith S.- baseball cards

  - i) Harold W.- 2021 U.S. Proof Set

- Steve Tr. drew our winning Show and Tell Prize ticket. Show and Tell Prize: Suzanne Tr. (prize to be awarded later)
- Emile M. drew our winning Attendance Prize ticket. Joe M. said, "Now." Attendance Prize: Suzanne Tr. (prize to be awarded later)
- Ken B. swore in and at our new 2021-2022 CCC Board Officers, including:

President: Gran G. IV Junior President: Aidan L. Treasurer: Emile M. Recording Secretary: Lyle Okamoto Corresponding Secretary: Al Lo Historian: Harold W. Board Members (6): Granville G. V, Matthew M., Joe M., Don Pa., Alex Tr. and Mike W.

- Allison P. gave her fascinating presentation on "Unusual Coins." Suzanne Tr. announced that next
- month, Don Pa. speaks on "More Collectible Slabs."
- Outgoing President Suzanne Tr. adjourned our Zoom general meeting at 8:50 p.m.

#### Recap of the Online April 21, 2021 Board Meeting by: Lyle Okamoto

• We had a Zoom video conference tonight. Gran G. IV was our moderator.

President: Gran G. IV

Vice President: Suzanne Tr. Treasurer: Emile M.

Rec. Secretary: Lyle Okamoto Corresponding Secretary: Al Lo

Historian: Harold W.

Board Members (2): Joe M. and Don Pa.

• Club President Gran G. IV called our April Zoom board

- meeting to order at 7:36 p.m. and welcomed everyone. There were eight board members in attendance.
- Recording Secretary Lyle
   Okamoto reported nothing new.
- Corresponding Secretary Al Lo thanked Emile M. for picking up our club mail and dues. Emile received checks and ANA The Numismatist.
- Treasurer Emile M. gave the Treasurer's Report. All was well. Emile held over our medals income and expenses until our next fiscal year because no medals had been sold yet. A discussion ensued about our club budget.
- Historian Harold W. took a couple screen shots of Allison P.'s presentation, "Unusual Coins."
- Curator Emile M. reported nothing new.
- Program Chair Suzanne Tr. reported on our upcoming club events.

Friday, May 14, 2021 Don Pa. speaks on "More Collectible Slabs."

Friday, June 11, 2021 Other Hobbies Night Friday, July 9, 2021 open Friday, August 13, 2021 Beauty and the Beast Contest and Bill Hu. speaks on "Chuck E. Cheese Tokens."

Friday, September 10, 2021 open

Friday, October 8, 2021 Youth Night and Emile M.

- speaks on "Fascinating Facts about U.S. Coins, Part 2." Friday, November 12, 2021 Brian D. speaks on TBD Friday, December 10, 2021 open
- Membership Chair Al Lo emailed 37 people who had not paid their 2020 dues.
- President Gran G. IV reported nothing new on behalf of Coin Press Editor Allison P. Send any news to Allison.
- Webmaster Suzanne Tr.
  posted our May meeting
  information and tax
  considerations for precious
  metals and coin collections.
- Facebook Chair Suzanne Tr. reported 217 likes (2 new) and 250 follows. Harold W. helped with posts.
- Banquet Chair Suzanne Tr. said it was still too soon, but she will look into other options.
- Youth Advisor Emile M.
   reported that we had one
   youth at our April Zoom general
   meeting.
- Medals Chair Emile M. reported that our medals arrived last month and our medals were all paid for. Suzanne Tr. posted pictures of our medals on Facebook and our club website. Our Medal Design Contest was postponed until we sell our current

medals.

- Father Greg of St. Joseph of Cupertino was being reassigned. His last day will be July 1, 2021.
- Old Business: none
- New Business: A person wanted to unload a bunch of foreign coins for our youth program.
- Show Business: A discussion ensued about coin show schedules.
- Al Lo suggested that our new board members read our club bylaws.
- Discussions ensued about a club picnic and a club meeting on a Saturday or Sunday.
  Sunday, June 13, 2021, was considered for a supplemental club meeting date. Lunch starts at 1:00 p.m. and the program starts at 2:00 p.m. Joe M. suggested staying in contact with the church to see when meetings may resume.
- Action Item: Suzanne Tr. will send Allison P. information about a supplemental club meeting on Sunday, June 13, 2021.
- Emile M. moved to adjourn.
   Suzanne Tr. seconded.
   President Gran G. IV adjourned our Zoom board meeting at 8:35 p.m.